

EQ TRADER

Cost Profile

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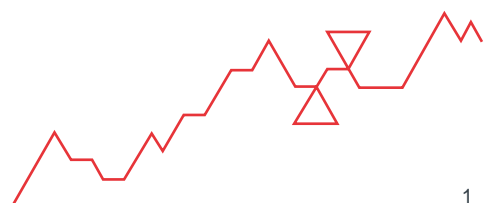
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The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to your trading account with GT247.com, along with an explanation of how GT247.com generates its returns.

Our goal at GT247.com is to provide our clients access to trade Contracts for Difference through our platform at the lowest possible cost. In essence, GT247.com negotiates wholesale rates in respect of funding rates, market makers profit margins and interest with its prime brokers and bankers and then offers these products to its Clients at marked-up margins and rates.

As our CFD Clients are generally active traders, placing a large number of trades per month, we took the decision at the beginning of 2015 to reduce our Market Makers Profit Margin by 80%, down to 0.10% as this is the most significant cost for active traders. In the result, the “Package” of fees detailed below have been designed to benefit our Clients’ needs, whilst providing GT247.com an adequate return to ensure the sustainability of this service to our clients.

Rates and Fees*

Description	Rates	Notes
Minimum First Deposit	R2 000	
Commission/Shading	10 basis points or 0.10%	Note 1
Long Funding	SABOR +2.50%	Note 2
Short Funding	SABOR -2.50%	Note 2
Interest on Margin	Zero	Note 3
Monthly Platform Fee	No charge	
Reporting Fee	No charge	
Minimum Commission Per Trade	No Minimum	Note 4
SMS Notifications	No charge	
Telephone Trades	R50 per trade	Note 5
Inactivity Fee*	R150 per month	Note 6
Credit Card Deposit Administration Fee	2.3% of transaction value	Note 7
Credit Card Fixed Charge	R1.60 per transaction	Note 7

*Please refer to the GT247.com CFD Terms and Conditions

Note 1:

The Market Makers Profit (MMPM) is similar to a commission charge. We charge you 0.10% of the nominal value of each transaction (buy and sell) you enter into on the platform. When GT247.com hedges these transactions with its prime broker, GT247.com is charged a lower MMPM by its prime broker.

Note 2:

When the Client enters into a CFD trade, only a percentage of the nominal value of the trade (Margin) is required to be placed with GT247.com; hence there is leverage associated with the transaction.

Long Funding Charged to Clients

When the Client enters into a buy trade/ long trade in CFDs, the client will pay interest to GT247.com on any positions open overnight. We will calculate overnight funding charges as follows: Contract Nominal Value x (SABOR +2.50%) x 1 day/365 days. When GT247.com hedges these transactions with its prime broker, GT247.com is charged a lower overnight funding rate by its prime broker.

Short Funding Paid to Clients

When the Client enters into a sell trade/ short trade in CFDs, GT247.com will pay the Client interest on any positions open overnight. We will calculate the overnight funding payable to Clients as follows: Contract Nominal Value x (SABOR -2.50%) x

1 day/365 days. When GT247.com hedges these transactions with its prime broker, GT247.com is paid a higher overnight funding rate by its prime broker on the short position.

Note 3:

“Margin” is the amount of cash that you will normally be required to have on deposit in your account in order to open a CFD trade. Margin is calculated as a percentage of the nominal cash value of the proposed trade and is the collateral that we hold to protect the business against default by Clients. When GT247.com hedges these transactions with its prime broker, GT247.com is required to place a similar Margin with its prime broker. GT247.com does not pay clients interest on this margin due to the default risk that Gt247.com is taking on in respect of Clients’ trades, however, GT247.com does receive interest on the margin it places with its prime broker.

Note 4:

GT247.com does not charge a minimum MMPM per trade; hence, no matter how small the trade, you will only be charged MMPM of 0.10% of the nominal value of the trade.

Note 5:

As GT247.com is an online business, our business model relies on clients placing trades through the platform and not via telephone. In the event that Clients place a trade via telephone, we will charge the client R50 per trade, as this consumes resources. In the event of our systems being down, for whatever reason, Clients will be allowed to place trades via telephone Free of charge.

Note 6:

If your account is inactive i.e. no trades or trading instructions are placed, for a period longer than 12 months, your account shall be deemed Dormant. Dormant accounts will be subject to an Inactivity Fee of R150 per month. GT247.com does not earn revenue on Dormant accounts, however, it costs us money to administer these accounts and that is why we charge an Inactivity Fee.

Note 7:

Depositing Money via Credit Card is expensive. GT247.com is charged (by our credit card merchant) a fixed fee of R1.60 per credit card deposit as well as a variable fee amounting to 2.3% of the deposit value; hence we charge the Client a similar charge in order to recoup these costs. Clients are advised to rather deposit funds via Electronic Funds Transfer (EFT), as it is significantly cheaper than credit card deposits.

Interest on Free Cash

GT247.com will pay Clients interest on available funds on deposit (being all client cash not held as Margin) (“Free Cash”).

Effective 18 March 2016 the Net Interest paid to clients on Free Cash will be calculated as follows:

Free Cash Amount	Interest earned on Client Free Cash		GT247.com cash management fee (incl. Vat)	Net Interest paid to Client
	Reference rate	Current rate		Net Effective rate
R0 – R1 000	Prime -3.50%	7.00%	(1.75%)	5.25%
R1 000 – R10 000	Prime -3.50%	7.00%	(1.75%)	5.25%
R10 000 – R100 000	Prime -3.50%	7.00%	(1.75%)	5.25%
R100 000 – R 1 000 000	Prime -3.50%	7.00%	(1.50%)	5.50%
R1 000 000 +	Prime -3.50%	7.00%	(1.27%)	5.73%

All client accounts will be credited with an Interest amount daily, calculated at a rate of 7.00% per annum and then debited with a Cash Management Fee as indicated in the table above.

JSE Pricing Policy

GT247.com is obligated to comply with the data pricing policy recently implemented by the JSE; as a result, any GT247.com client who has the ability to view JSE live prices on either of the GT247.com platforms will be charged a fee and is required to declare his/her end user status below.

Monthly fees will be applicable depending on:

- your declared end user status; and
- the products you trade and/or view in your watch list on both EQ and Future Trader platforms.

As a professional or non-professional trader, if you view any GT247.com derivative product, of which the underlying instrument is a JSE equity, you will be billed according to the following structure:

JSE Prices

Non-Professional End User		Viewed on EQ Trader and Future Trader Platforms		
Exchange prices viewed	Excluding Vat	Including Vat	GT247.com Product Type	
JSE Alsi	No charge	No charge	Index Futures, Alsi & Alsi (Daily)	
JSE Equities	R68.00	R77.52	Equity Mini CFDs and Equity CFDs	

Professional End User		Viewed on EQ Trader and Future Trader Platforms		
Exchange prices viewed	Excluding Vat	Including Vat	GT247.com Product Type	
JSE Alsi	R91.00	R103.74	Index Futures, Alsi & Alsi (Daily)	
JSE Equities	R250.00	R285.00	Equity Mini CFDs and Equity CFDs	
Maximum Monthly Fee	R341.00	R388.74		

- GT247.com will only bill your account if you have met the JSE's criteria for viewing live prices.
- Fees will be billed in arrears on the first working day of the next month and debited from your account.
- All fees collected by GT247.com will be paid directly to the JSE.
- The above fees will be adjusted annually as and when the changes are implemented by the JSE.