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GT247.com Cost Profile

The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to your trading account with GT247.com, along with an explanation of how GT247.com generates its returns.

Our goal at GT247.com is to provide our clients access to trade JSE Equity, Index, Currency and Commodity CFDs through our platform at the lowest possible cost. In essence, GT247.com negotiates wholesale rates in respect of funding rates, market makers profit margins and interest with its prime brokers and bankers and then offers these products to its Clients at marked-up margins and rates.

The “Package” of fees detailed below have been designed to benefit our Clients’ needs, whilst providing GT247.com an adequate return to ensure the sustainability of this service to our clients.

Rates and Fees*

Description	Rates	Notes
MMPM on Equity CFDs	10 basis points (0.10%)	Note 1
Shading (excl. Equity CFD’s) built into the bid / offer price	Please review the Product Navigator on the website and the ‘Specification’ of each instrument on the trading platform.	
Long Funding on SA Equity CFDs	(SABOR + 0.5%) + 2.50%	Note 2
Short Funding on SA Equity CFDs	(SABOR + 0.5%) - 2.50%	Note 2
Long Funding on non-SA CFDs	(US O/N BANK FUNDING RATE) + 2.50%	Note 2
Short Funding on non-SA CFDs	(US O/N BANK FUNDING RATE) - 2.50%	Note 2
Interest on Margin	No interest earned	Note 3
Monthly Platform Fee	No charge	
Reporting Fee	No charge	
Minimum MMPM Per Trade	No Minimum	Note 4
Credit Card Deposit Administration Fee	2.3% of transaction value	Note 5
Credit Card Fixed Charge	R1.60 per transaction	Note 5

*Note 1:

The Market Makers Profit (MMPM) is charged at 0.10% of the nominal value of each transaction (buy and sell) you enter into on the platform, or telephonically via the Trading Desk. When GT247.com hedges these transactions with its prime broker, GT247.com is charged a lower MMPM by its prime broker.

Note 2:

When the Client enters into a CFD trade, only a percentage of the nominal value of the trade (Margin) is required to be placed with GT247.com; hence there is leverage associated with the transaction. SABOR is the South African Benchmark Overnight Rate.

Long Funding Charged to Clients

When the Client enters into a buy trade/ long trade in CFDs, the client will pay interest to GT247.com on any positions open overnight. We will calculate overnight funding charges as follows: Contract Nominal Value x ((SABOR + 0.5%) +2.50%) x 1 day/365 days or Contract Nominal Value x (US O/N BANK FUNDING RATE +2.50%) x 1 day/365 days. When GT247.com hedges these transactions with its prime broker, GT247.com is charged a lower overnight funding rate by its prime broker.

Short Funding Paid to Clients

When the Client enters into a sell trade/ short trade in CFDs, GT247.com will pay the Client interest on any positions open overnight. We will calculate the overnight funding payable to Clients as follows: Contract Nominal Value x ((SABOR + 0.5%) - 2.50%) x 1 day/365 days or Contract Nominal Value x (US O/N BANK FUNDING RATE -2.50%) x 1 day/365 days. When GT247.com hedges these transactions with its prime broker, GT247.com is paid a higher overnight funding rate by its prime broker on the short position.

Note 3:

Margin is the amount of cash that you will normally be required to have on deposit in your Account in order to open a Trade or place an Order. Margin exists in order to assist us and you to control the level of Trading on your Account. Margin is calculated as a percentage of the nominal cash value of the proposed trade (the number of specific Underlying Market product multiplied by the Underlying Market cash price) and is the collateral that we hold to protect the business against default by Clients. **Please note that the concept of Margin in general, does not in any way limit the losses that you may incur in connection with your Account.**

When GT247.com hedges these transactions with its prime broker, GT247.com is required to place Margin with its prime broker. GT247.com does not pay clients interest on this margin due to the default risk that GT247.com is taking on in respect of Clients' trades.

Note 4:

GT247.com does not charge a minimum MPPM per trade; hence, no matter how small the trade, you will only be charged MPPM of 0.10% of the nominal value of the trade.

Note 5:

Depositing money via credit card is expensive. GT247.com is charged (by our credit card merchant) a fixed fee of R1.60 per credit card deposit as well as a variable fee amounting to 2.3% of the deposit value; hence we charge the Client a similar charge in order to recoup these costs. Clients are advised to rather deposit funds via Electronic Funds Transfer (EFT), as it is significantly cheaper than credit card deposits.

Interest on Free Cash

GT247.com will pay Clients interest on available funds on deposit (being all client cash not held as Margin) ("Free Cash").

The Net Interest paid to clients on Free Cash will be calculated as follows:

Free Cash Amount	Interest earned on Client Free Cash	Cash management fee (incl. Vat)
	Reference rate*	
R0 – R1 000	Prime -3.50%	(1.75%)
R1 000 – R10 000	Prime -3.50%	(1.75%)
R10 000 – R100 000	Prime -3.50%	(1.75%)
R100 000 – R 1 000 000	Prime -3.50%	(1.50%)
R1 000 000 +	Prime -3.50%	(1.27%)

All client accounts will be credited with an Interest amount daily, calculated at a rate of 6.75% per annum and then debited with a Cash Management Fee.

GT247.com has outsourced its cash management function to Purple Group Limited, and as such the Cash Management Fee is charged by Purple Group Limited to the GT247.com clients as indicated in the table above.

* The reference rate in the table above is the Prime rate of interest as quoted by the South African Reserve Bank.

JSE Pricing Policy

GT247.com is obligated to comply with the data pricing policy of the JSE; as a result, any GT247.com client who views JSE live prices on the GT247.com MT5 platform will be charged a fee depending on his/her end user status which they must declare to us.

Monthly fees will be applicable depending on:

- your declared end user status; and
- the selected Asset Class

As a professional or non-professional trader, you will be billed according to the following structure:

JSE Prices

Non-Professional End User		
Exchange prices viewed	Excluding VAT	GT247.com Product Type
JSE Alsi	No charge	Index Futures, Alsi & Alsi (Daily)
JSE Equities	R110.10	Equity CFDs

Professional End User		
Exchange prices viewed	Excluding VAT	GT247.com Product Type
JSE Alsi	R109.60	Index Futures, Alsi & Alsi (Daily)
JSE Equities	R420.63	Equity CFDs
Maximum Monthly Fee	R530.23	

GT247.com will bill your account, depending on your declaration above.

Fees will be billed monthly within the first 20 (twenty) calendar days of the month and debited from your account.

All fees collected by GT247.com will be paid directly to the JSE.

Please note that if your account is inactive i.e. no Trades are placed, and no positions are held over a period of 60 calendar days or longer, we will limit your view of JSE live prices on the GT247.com MT5 platform. This will limit the JSE fees being debited from your account whilst it is inactive. However, you may contact us at any time to re-activate your ability to view JSE live prices on the GT247.com MT5 platform, in which case you will liable to pay the JSE fees in accordance with your declaration above.

Inactivity Fees

You will be charged an inactivity fee on a monthly basis if you have a Dormant Account (as defined in clause 6.5 of the Terms and Conditions). This means that you will be charged a monthly inactivity fee if your account has been inactive i.e. no Trades are placed, and no other positions are held for a period of 12 months or longer.

The applicable inactivity fees are set out below.

Account type	Inactivity Fee excluding VAT
ZAR	R120.00
USD	\$10.00

Inactivity fees will be billed monthly within the first 15 (fifteen) calendar days of the month and debited from your account.

If the balance in your account is less than the monthly inactivity fee debited from your account, your account balance will be reduced to zero. We will not allow your account to go into a negative balance. As set out in the Terms and Conditions, we reserve the right to suspend or close Dormant Accounts in our sole discretion with or without notice to you.