FUTURE TRADER

ZAR Cost Profile

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Mark Barnes/Chairman
Charles Savage/CEO
Gary van Dyk/CFOO

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Future Trader Cost Profile

The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to your trading account with GT247.com, along with an explanation of how GT247.com generates its returns.

Our goal at GT247.com is to provide our client's access to trade Spreads and mini CFD's through our platform at the lowest possible cost. In essence, GT247.com negotiates wholesale rates in respect of funding rates, commissions and interest with its prime brokers and bankers and then offers these products to its Clients at marked-up margins and rates.

As our Spreads and mini CFD Clients are generally active traders, placing a large number of trades per month, we took the decision at the beginning of 2015 to reduce our shading (commission built into the bid/offer prices) by around 50%, as this is the most significant cost for active traders. In the result, the "Package" of fees detailed below have been designed to benefit our Clients' needs, whilst providing GT247.com an adequate return to ensure the sustainability of this service to our clients.

Rates and Fees*

Description	Rates	Notes
Minimum First Deposit	ZAR 500	
Shading	Shading built into a bid/offer price	Note 1
Long Funding	SABOR +2.50%	Note 2
Short Funding	SABOR -2.50%	Note 2
Interest on Margin	Zero	Note 3
Monthly Platform Fee	No charge	
Reporting Fee	No charge	
Minimum Commission Per Trade	No charge	Note 4
SMS Notifications	No charge	
Telephone Trades	No charge	Note 5
Inactivity Fee*	R 150 per month	Note 6
Credit Card Deposit Administration Fee	2.3% of transaction value	Note 7
Credit Card Deposit Fixed Charge	R 1.60 per transaction	Note 7

*Please refer to the GT247.com Spreads, Binaries, Mini CFD Terms and Conditions.

Note 1:
The shading refers to the point spread applied to the underlying reference instruments bid or offer price on exchange, where we exchange the difference between the opening value and closing value of a reference instrument traded in the Underlying Markets. For example when placing a bid to Buy the Alsi Dec 15 contract which is currently offered in the underlying market at 47630 the price displayed on the platform will be 47631 the difference ("Shading") of 1 point is built into the price and paid over to GT247.com, similar to a commission.

A list of available instruments can be found on GT247.com's website at:
https://www.gt247.com/OnlineTradingHome/FuturesForex/Indices/tabid/427/Default.aspx

Note 2:
When the Client enters into a Mini CFD trade, only a percentage of the nominal value of the trade (Margin) is required to be placed with GT247.com; hence there is leverage associated with the transaction.

Long Funding Charged to Clients
When the Client enters into a buy trade/ long trade in Mini CFDs, the Client will pay interest daily to GT247.com on any positions open overnight by including the funding cost in the rollover (closing) price, calculated as follows: Closing Price + (Closing Price x 1+ (SABOR + 2.50%) x 1 day/365 days). When GT247.com hedges these transactions with its prime broker, GT247.com is charged a lower overnight funding rate by its prime broker.

Short Funding Paid to Clients
When the Client enters into a sell trade/ short trade in Mini CFDs, GT247.com will pay the Client interest daily on any positions open overnight by including the funding cost in the rollover (closing) price, calculated as follows: Closing Price + (Closing Price x 1+ (SABOR - 2.50%) x 1 day/365 days). When GT247.com hedges these transactions with its prime broker, GT247.com is paid a higher overnight funding rate by its prime broker on the short position.

Note 3:
"Margin" is the amount of cash that you will normally be required to have on deposit in your account in order to open a Spread trade. Margin is calculated as a percentage of the nominal cash value of the proposed trade and is the collateral that we hold to protect the business against default by Clients. When GT247.com hedges these transactions, GT247.com is required to place a Margin with its hedging counterparties. GT247.com does not pay clients interest on this margin due to the default risk that GT247.com is taking on in respect of Clients' trades, however, GT247.com does receive interest on the margin it places with its hedging counterparties.

Note 4:
GT247.com does not charge a minimum commission per trade; hence, no matter how small the trade, you will only be charged the shading applicable to the underlying instrument, details of which are available on the GT247.com website.

Note 5:
As GT247.com is an online business, our business model relies on clients placing trades through the platform and not via telephone. In the event that Clients place a trade via telephone, we will charge the client R50 per trade, as this consumes resources. In the event of our systems being down, for whatever reason, Clients will be allowed to place trades via telephone Free of charge.

Note 6:
If your account is inactive i.e. no trades or trading instructions are placed, for a period longer than 12 months, your account shall be deemed Dormant. Dormant accounts will be subject to an Inactivity Fee of R150 per month. GT247.com does not earn revenue on Dormant accounts, however, it costs us money to administer these accounts and that is why we charge an Inactivity Fee.

Note 7:
Depositing Money via Credit Card is expensive. GT247.com is charged (by our credit card merchant) a fixed fee of R1.60 per credit card deposit as well as a variable fee amounting to 2.3% of the deposit value; hence we charge the Client a similar charge in order to recoup these costs. Clients are advised to rather deposit funds via Electronic Funds Transfer (EFT), as it is significantly cheaper than credit card deposits.

Interest on Free Cash

GT247.com will pay Clients interest on available funds on deposit (being all client cash not held as Margin) ("Free Cash").

Effective 18 March 2016 the Net Interest paid to clients on Free Cash will be calculated as follows:

Free Cash Amount	Interest earned on Client Free Cash		GT247.com cash management fee (incl. Vat)	Net Interest paid to Client
	Reference rate	Current rate		Net Effective rate
R0 – R1 000	Prime -3.50%	7.00%	(1.75%)	5.25%
R1 000 – R10 000	Prime -3.50%	7.00%	(1.75%)	5.25%
R10 000 – R100 000	Prime -3.50%	7.00%	(1.75%)	5.25%
R100 000 – R 1 000 000	Prime -3.50%	7.00%	(1.50%)	5.50%
R1 000 000 +	Prime -3.50%	7.00%	(1.27%)	5.73%

At month end all client accounts will be credited with an Interest amount, calculated at a rate of 7.00% per annum and then debited with a Cash Management Fee as indicated in the table above.

JSE Pricing Policy

GT247.com is obligated to comply with the data pricing policy recently implemented by the JSE; as a result, any GT247.com client who has the ability to view JSE live prices on either of the GT247.com platforms will be charged a fee and is required to declare his/her end user status below.

Monthly fees will be applicable depending on:
• your declared end user status; and
• the products you trade and/or view in your watch list on both EQ and Future Trader platforms.

As a professional or non-professional trader, if you view any GT247.com derivative product, of which the underlying instrument is a JSE equity, you will be billed according to the following structure:

JSE Prices

Non-Professional End User	**Viewed on EQ Trader and Future Trader Platforms**		
Exchange prices viewed	**Excluding Vat**	**Including Vat**	**GT247.com Product Type**
JSE Alsi	No charge	No charge	Index Futures, Alsi & Alsi (Daily)
JSE Equities	R64.00	R72.96	Equity Mini CFDs and Equity CFDs

Professional End User	**Viewed on EQ Trader and Future Trader Platforms**		
Exchange prices viewed	**Excluding Vat**	**Including Vat**	**GT247.com Product Type**
JSE Alsi	R85.80	R97.81	Index Futures, Alsi & Alsi (Daily)
JSE Equities	R236.00	R269.04	Equity Mini CFDs and Equity CFDs
Maximum Monthly Fee	R321.80	R366.85	

GT247.com will only bill your account should you have met the JSE's criteria for viewing live prices.
• Fees will be billed in arrears on the first working day of the next month and debited from your account.
• All fees collected by GT247.com will be paid directly to the JSE.

ONE WORLD TRADER INTERNATIONAL

FUTURE TRADER

USD Cost Profile

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Spreads, binaries and mini CFD's are leveraged products and can result in losses that exceed your deposits. Trading in these products may not be suitable for everyone, so please ensure that you fully understand the risks involved.

International accounts are offered by One World Trader International in Mauritius (FSC Number C109007185). One World Trader International will act as counterparty to all international OTC derivatives trades. South African residents are required to obtain the necessary tax clearance certificates in line with their foreign investment allowance.

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One World Trader International USD Rates and Fees*

Description	Rates
Minimum First Deposit	USD 500
Shading	Shading built into a bid/offer price
Long Funding	United States Prime Rate + 3%
Short Funding	United States Prime Rate - 3%
Interest on Margin	Zero
Monthly Platform Fee	No charge
Reporting Fee	No charge
Minimum Commission Per Trade	No charge
SMS Notifications	No charge
Telephone Trades	$ 5 per trade
Inactivity Fee*	$ 10 per month
Credit Card Deposit Administration Fee	Currently unavailable
Credit Card Deposit Fixed Charge	Currently unavailable

*Please refer to the One World Trader International USD Spreads, Binaries, Mini CFD Terms and Conditions.

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